Maine Revised Statutes

Title 32: PROFESSIONS AND OCCUPATIONS

Chapter 124: REAL ESTATE APPRAISAL LICENSING AND CERTIFICATION HEADING: PL 1999, c. 185, §5 (new)

§14035. CERTIFIED GENERAL REAL PROPERTY APPRAISER

1. **Scope of license.** A certified general real property appraiser license entitles the holder to appraise all types of real property.

```
[ 2005, c. 518, §6 (NEW) .]
```

2. (TEXT EFFECTIVE UNTIL 1/1/15) **Professional qualifications.** An applicant for a certified general real property appraiser license must meet the licensing requirements promulgated by the appraiser qualifications board. Each applicant must:

A. Hold a bachelor's or higher degree from an accredited college or university or have successfully passed 30 semester credit hours in the following college-level subject matter courses from an accredited college, junior college, community college or university:

- (1) English composition;
- (2) Microeconomics;
- (3) Macroeconomics;
- (4) Finance;
- (5) Algebra, geometry or higher mathematics;
- (6) Statistics;
- (7) Computers, word processing and spreadsheets;
- (8) Business or real estate law; and
- (9) Two elective courses in accounting, geography, agricultural economics, business management or real estate.

An applicant may receive credit for a college course for an exam taken through a college-level examination program if a college or university accredited by a commission on colleges, a regional or national accreditation association or an accrediting agency that is recognized by the United States Secretary of Education accepts the exam and issues a transcript showing its approval; [2011, c. 286, Pt. L, §3 (AMD).]

- B. Satisfactorily complete 300 creditable class hours as specified in the appraiser qualifications board's required core curriculum, which must include the 15-hour national uniform standards of professional appraisal practice course and examination; [2005, c. 518, §6 (NEW).]
- C. Pass the appraiser qualifications board's uniform state-certified general real property appraiser examination; and [2005, c. 518, §6 (NEW).]
- D. Hold a valid license under this chapter and demonstrate 3,000 hours of appraisal experience obtained during no fewer than 30 months, including 1,500 hours of nonresidential appraisal work. [2005, c.518, §6 (NEW).]

```
[ 2011, c. 286, Pt. L, §3 (AMD) .]
```

- **2**. (TEXT EFFECTIVE 1/1/15) **Professional qualifications.** An applicant for a certified general real property appraiser license must meet the licensing requirements established by the appraiser qualifications board. As a prerequisite to taking the examination required by section 14035-A, an applicant must:
 - A. Hold a bachelor's or higher degree from an accredited college or university or have successfully passed 30 semester credit hours in the following college-level subject matter courses from an accredited college, junior college, community college or university:
 - (1) English composition;
 - (2) Microeconomics;
 - (3) Macroeconomics;
 - (4) Finance;
 - (5) Algebra, geometry or higher mathematics;
 - (6) Statistics;
 - (7) Computers, word processing and spreadsheets;
 - (8) Business or real estate law; and
 - (9) Two elective courses in accounting, geography, agricultural economics, business management or real estate.

An applicant may receive credit for a college course for an exam taken through a college-level examination program if a college or university accredited by a commission on colleges, a regional or national accreditation association or an accrediting agency that is recognized by the United States Secretary of Education accepts the exam and issues a transcript showing its approval; [2011, c. 286, Pt. L, §3 (AMD).]

A. Hold a bachelor's or higher degree from an accredited college or university;

```
[2013, c. 547, §5 (AMD); 2013, c. 547, §19 (AFF).]
```

B. Satisfactorily complete 300 creditable class hours as specified in the appraiser qualifications board's required core curriculum, which must include the 15-hour national uniform standards of professional appraisal practice course and examination; and [2013, c. 547, §5 (AMD); 2013, c. 547, §19 (AFF).]

```
C. [2013, c. 547, §19 (AFF); 2013, c. 547, §5 (RP).]
```

D. Hold a valid license under this chapter and demonstrate 3,000 hours of appraisal experience obtained during no fewer than 30 months, including 1,500 hours of nonresidential appraisal work. [2005, c.518, §6 (NEW).]

```
[ 2013, c. 547, §5 (AMD); 2013, c. 547, §19 (AFF) .]
```

3. (TEXT EFFECTIVE UNTIL 1/1/15) Effective date. This section takes effect January 1, 2008.

```
[ 2005, c. 518, §6 (NEW) .]
```

3. (TEXT REPEALED 1/1/15) Effective date.

```
[ 2013, c. 547, §19 (AFF); 2013, c. 547, §6 (RP) .]
```

SECTION HISTORY

2 Generated 1.6.2015

```
2005, c. 518, §6 (NEW). 2011, c. 286, Pt. L, §3 (AMD). 2013, c. 547, §§5, 6 (AMD). 2013, c. 547, §19 (AFF).
```

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the Second Regular Session of the 126th Maine Legislature and is current through August 1, 2014. The text is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.